

ST. ANTHONY PARISH

REVENUE & EXPENSE REPORT 2017-2018

Revenue July 2017-June 2018

Sunday Offerings, 82%	\$ 1,571,294
Donations toward Mortgage, 5%	91,803
Donations & Fundraising, 4%	80,205
Business Income (Interest Earned on Savings/Lease Revenue), 4%	66,438
Annual Catholic Appeal Rebate, 3%	57,947
Programs Registration, 2%	44,535
Total Revenue:	\$ 1,912,222

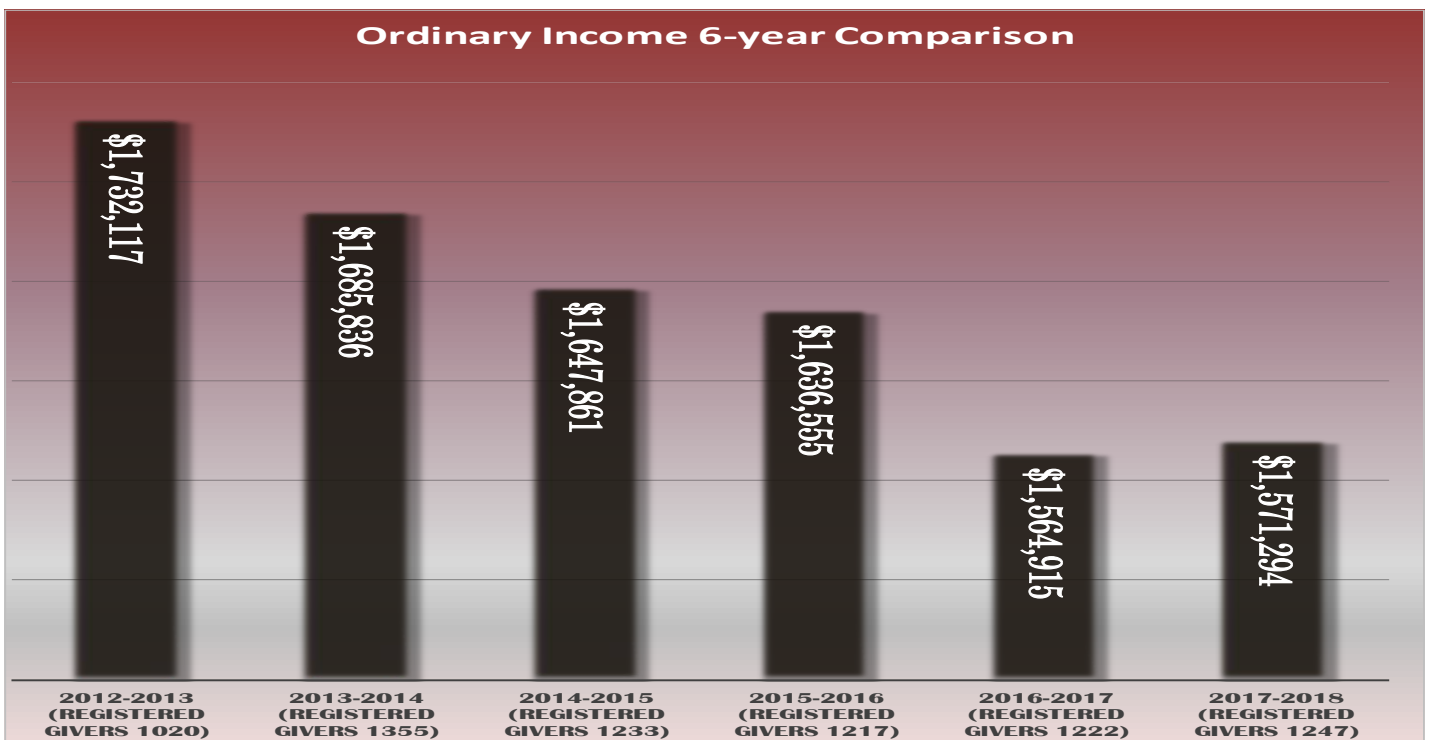
Expenses July 2017-June 2018

Salaries & Benefits (2 Priests & 22 Parish Employees), 53%	\$ 1,011,933
Operating Expense (Supplies used for Church Services, Hall Events & Office Management), 13%	238,293
Subsidy to School, 10%	185,250
Archdiocesan Assessments, 6%	114,940
Facilities Maintenance, Grounds Upkeep, & Janitorial, 5%	102,428
Utilities & Telephone, 4%	79,965
Capital Set-aside, 3%	60,000
Stewardship (Donations Given to Others), 2%	44,199
Mortgage Interest & Property Tax Expense, 2%	36,540
Programs Expense (Sacramental Prep, Faith Formation & Youth Ministry), 2%	35,843
Total Expenses:	\$ 1,909,391

Net Income July 2017- June 2018

Revenue	\$1,912,222
Expenses	<u>\$1,909,391</u>
Net Income:	\$ 2,831

Ordinary Income 6-year Comparison



St. Anthony Parish Finance Council

Financial Report Summary for Fiscal Year July 1, 2017- June 30,2018

The Parish received a total of \$1,571,000 in ordinary income for the fiscal year. Ordinary income is what we all contribute through sacrificial giving. The amount budgeted last year for ordinary income was \$1,640,000. Thus, the amount received was 4% less than the budgeted amount. Compared to the prior year, the amount we received in ordinary income for this past fiscal year was slightly more.

The Parish's total income was a little over \$1.9 million for the fiscal year. Total income includes ordinary income, as well as funds received for debt reduction, the Annual Catholic Appeal rebate, donations, ToSA and other sources. The amount budgeted for total income was \$1,882,000. Thus, total income was 2% higher than budgeted for the fiscal year thus allowing coverage of expenses.

The budget for expenses last year was \$1,939,000. The Parish's actual expenses totaled \$1,909,000. Thus, actual expenses were 2% less than what was budgeted. Parish Administrator, Donna Schlager, and the Parish staff continue to focus their attention on managing expenses within the budget whenever possible.

While income from non-sacrificial giving sources came in higher than anticipated, the current trend for sacrificial giving is downward. For the past 6 years, ordinary income from sacrificial giving has declined by 9.3%. Over 80% of our income comes from sacrificial giving. Therefore, the downward trend for the past 6 years has directly impacted the ability of the Parish to cover expenditures.

This trend has carried over into the current fiscal year. After our first 3 months (July, August, and September), we are already \$43,000 less than budget, which is 15% under our projection for ordinary income.

The long-term impact of the decline in ordinary income through sacrificial giving has resulted in draining the Parish's reserve accounts. We continue to draw on our savings to offset the decline in ordinary income. This trend may result in the inability to continue some services the parish currently provides.

As we enter our annual Stewardship of Treasure campaign, the Finance Council asks that you prayerfully reflect on the level of your sacrificial giving. Last year, 69% of registered givers made pledges. Unfortunately, the increase in number of pledges translated into a small increase to ordinary income. Please pledge, and when you pledge, make a personal commitment to follow through with it. If you did not make a pledge last year, consider giving an hour's wage weekly this year. If you pledged last year, consider increasing the amount of your pledge by 5%.

A complete summary of the Parish's financial position is set forth in the Annual Parish Report. Pick up a copy of the report at the church. The members of the Finance Council are available to answer your questions.

On behalf of Fr. Jack, his pastoral and administrative teams, thank you!